	Regional Prosperity Collaborative	Regional Prosperity Council	Regional Prosperity Board
Incentive Based Funding	Up to $250,000	Up to $375,000	Up to $500,000
Eligible Applicants	• State Designated Planning Regions • Metropolitan Planning Organizations	• State Designated Planning Regions • Metropolitan Planning Organizations	• State Designated Planning Regions • Metropolitan Planning Organizations
Regional Structure Description	A Regional Prosperity Collaborative is any committee currently existing or developed by a regional planning organization which serves to bring organizational representation together among the required participants (see below) from within a region for the purpose of creating a regional prosperity plan.	A Regional Prosperity Council has shared administrative services and an executive governing entity, as demonstrated by a formal local agreement(s)	A Regional Prosperity Board, at a minimum, must demonstrate the consolidation of regional metropolitan planning organization board(s), state designated regional planning agency board(s), workforce development board(s), and federally designated economic development district(s).
Required Participants	Regional private, public and non-profit representatives from • Adult education • Workforce development • Economic development, • Transportation; • Higher education organizations.	Regional private, public and non-profit representatives from • Adult education • Workforce development • Economic development, • Transportation; • Higher education organizations.	Regional private, public and non-profit representatives from • Adult education • Workforce development • Economic development, • Transportation; • Higher education organizations.
Deliverables	• A 5 year regional prosperity plan, including an economic development blueprint; and • A performance dashboard and measurable annual goals.	• A status report of the approved five-year plan • A ten-year regional prosperity plan, including an economic development blueprint; and • A performance dashboard with measurable annual goals • A prioritized list of regional projects.	• A status report of the approved ten-year plan • Including a state report of the approved performance dashboard and measurable annual goals • A regional services recommendations report outlining the prioritized list of state funded services and programs provided to the region and recommendations for state-regional partnerships to support the adopted 10 year plan
Additional Structural Requirements		The council shall identify additional opportunities for shared administrative services and decision-making among the private, public and non-profit entities within the region	The board, at a minimum, must demonstrate the consolidation of regional metropolitan planning organization board(s), state designated regional planning agency board(s), workforce development board(s), and federally designated economic development district(s).

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