Memorandum of Agreement

for the

Mandell and Madeleine Berman Foundation Crossing the Finish Line Annual Scholarship

in the
College of Engineering

Background

Many students of high academic potential come to Wayne State with financial need or obligations that place them academically at risk of not completing their educational goals.

Historically, the Mandell and Madeleine Berman Foundation has provided support to underserved populations in Detroit. It is the Foundation's hope that these scholarships will provide the support and encouragement needed for these students to cross the finish line and complete their degrees at Wayne State University.

Donor's Intentions and Commitment

It is the intention of the Mandell and Madeleine Berman Foundation to create the Mandell and Madeleine Berman Foundation Crossing the Finish Line Annual Scholarship to benefit students in the College of Engineering, in consideration of the gifts and pledges of others, with a generous gift of up to $109,000. This fund is intended to provide each eligible student a $5,450 scholarship for the 2013-14 academic year.

The actual number of awards will depend on the number of qualified students. The amount of each award shall be determined on an individual basis, taking into consideration the student's complete financial aid package, but shall not exceed $5,450 per student.

This scholarship fund is established to recognize scholastic achievement, to encourage continued progress, and to provide assistance to students in financing their education in the College of Engineering.

Terms and Conditions

Wayne State University accepts the above gift/pledge and will create the Mandell and Madeleine Berman Foundation Crossing the Finish Line Annual Scholarship to benefit students in the College of Engineering.

1. Applicants must complete the private scholarship application located on the website for the Office of Student Financial Aid to be considered for this award.

2. Applicants must be undergraduate students who have demonstrated progress toward their degree by minimally declaring a major in the College of Engineering and completing all pre-professional major requirements.

3. Applicants must have completed 100 or more undergraduate credits and must have earned a cumulative GPA of 2.5 or better.

4. The College of Engineering will give priority consideration to students who have earned a cumulative GPA between a 2.5 and 3.0 and have not attended classes for one or two of the past four semesters.

5. Applicants must demonstrate financial need through the Free Application for Student Financial Aid (FASFA) application process.

6. Applicants must satisfy, or provide proof of their ability to satisfy, all prior student account balances.

7. Applicants must be current residents of the City of Detroit, or have lived in the city prior to attending Wayne State University.

8. Recipients must work with their academic advisor in the College of Engineering to complete a Plan of Work, outlining required courses for degree fulfillment, as well as the academic terms in which the student will enroll and complete the courses, with a full-time load where the available class schedule permits.

9. Scholarships are awarded contingent on following the Plan of Work and maintaining satisfactory academic progress.

10. In the case where the Plan of Work calls for part-time enrollment, the scholarship may be prorated accordingly.

11. Recipients may use awards for tuition and other educational expenses.

12. The College of Engineering will notify eligible students about the scholarship program and describe the necessary steps to apply for this one-time $5,450 scholarship for the upcoming academic year.

13. The Dean of the College of Engineering or his designee will partner with the Office of the Registrar and the Office of Student Financial Aid to identify eligible candidates for this fund according to the criteria outlined in this agreement.

14. Prior to selecting recipients, the College of Engineering will provide the Mandell and Madeleine Berman Foundation a summary report of the number of applicants who satisfy all of the program requirements.

15. It is understood that the actual number and amount of awards are contingent upon receipt of the donor's gift and the funds available. The number and amount of awards shall be determined by the College of Engineering.

16. Additional gifts to this scholarship fund may be made at any time.

17. Any future gifts to this fund, by the Mandell and Madeleine Berman Foundation or others, shall be administered consistent with the donor's original intention, as stated herein.

18. Per the Vice President of Development and Alumni Affairs, the current administrative fee on expendable gifts of 2 percent is waived and will not be assessed against this fund.

19. Whenever it appears that changing conditions make these provisions no longer applicable, practical or suited to the general purposes stated above, the University will confer with the donor or the donor's representative to secure a modification of the plan. If the University is unable to locate the donor or the donor's representative after reasonable efforts, the University is authorized to use the fund for any other suitable purpose, related as closely as possible to the donor's original interest and intent, to provide the maximum service to the community through the advancement of higher education.

20. Awards will be distributed by the Office of Student Financial Aid according to regular University policies and procedures. If University policies and procedures in effect for the administration of scholarship funds are changed, these provisions are automatically modified to conform to the changes.

21. Recipients of this award shall be known as Crossing the Finish Line Scholars.

22. The University will encourage recipients of the scholarship(s) to communicate their appreciation to the donor or donor representative.

23. Wayne State University reserves the right to modify or disregard any selection criteria if it is determined that the criteria are contrary to the law or existing University policy.

24. This agreement may not be amended except in a writing signed by both parties.

Mandell Berman, Donor Representative
The Mandell and Madeleine Berman Foundation

7/31/13
Date

Wayne State University

By: _____
David W. Ripple,
Vice President for Development and Alumni Affairs
President, Wayne State University Foundation

7/10/2013
Date

By: _____
Richard J. Nork, Vice President
Finance and Business Operations
Treasurer

7-12-13
Date

Approved as to form on behalf of Wayne State University

By: _____
Amy A. Rodriguez
Assistant General Counsel

7/10/13
Date