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July 14, 2008

Congressman Joe Knollenberg
U. S. House of Representatives
Washington, DC 20515

Dear Mr. Knollenberg,

Thank you for your letter of June 30 with the information on climate change and energy legislation, including your bill H.R.5917. The emphasis in H.R. 5917 on research and development is much wiser than the provisions of the recently failed S. 2191 that would mandate CO_2 reduction and impose a cap-and–trade system.

I wrote a second letter to Senator McCain on July 8, again with copy to you. I enclosed four articles that describe the pitfalls cap-and-trade as well as problems with carbon offsets in other contexts such as the Clean Development Mechanism of the Kyoto Protocol.

Enclosure No. 4, entitled *A Better Way Than Cap-and-Trade,* points out the advantage of funding *directly* R&D toward reduced emissions and cleaner energy sources, as your bill does, rather than imposing cap-and trade.

Thank you again for your recent letter.

Sincerely,

J. Richard Soulen

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