Municipal Retirement/Pension Meeting – June 17, 2014

Questions for Consideration:

1. What are the most significant challenges you have faced with respect to your pension system, and what factors have exacerbated those challenges?

2. What key governance standards that should be applied to OPEB and pension systems? This could include qualification requirements for board members and investment managers, transparency requirements, or parameters to guide investment decisions.

3. What are your unfunded pension and OPEB liabilities? What does this represent as a percentage of your general fund budget?

4. If you could make 2-3 policy recommendations to address the core challenges associated with the funding and management of OPEB and pension systems, what would they be?

5. Are there fundamentally new ideas that should be considered to address these challenges? For example, a statewide plan, or mandatory funding requirements?