Michigan Early Stage Venture Investment Corporation Board of Directors
August 31, 2011

Background: The Michigan Early Stage Venture Investment Corporation Board of Directors works to promote a healthy economic climate by fostering job creation, retention and expansion through the promotion of investment in venture capital businesses specializing in early stage and seed investments. The Venture Michigan Fund invests only in venture capital companies that have a significant presence in Michigan, and focuses on companies that will invest in Michigan-based, start-up companies that are engaged in research, technology, and new product development.

Board Information:

- Seven member board of directors; five appointed by the Governor, additional one each recommended by Speaker of the House and Senate Majority Leader to the Governor for appointment
- Three-year terms with Senate advice and consent

Members:

- *Hugh Douglas Camitta, Grosse Pointe Park*
  Recommended by the Speaker of House of Representatives for a term that expired June 13, 2011
- Dennis Sylvan Bernard, Birmingham, recommended by the Senate Majority Leader for a term that expires June 13, 2012
- Charles Philip Rothstein, West Bloomfield, represents the General Public for a term that expires June 13, 2012
- Thomas Clifford Kinnear, Ann Arbor, representing a statewide organization exempt from taxation under Section 501(c)(3) or 501(c)(4) of the Internal Revenue Code for a term that expires June 13, 2013
- Peter Cracchiolo, Royal Oak, represents the general public for a term that expires June 30, 2014
- Andy Dillon, represents the Michigan Department of Treasury
- Michael Finney, represents the MEDC

Recommendation: Upon recommendation of the Speaker of the House of Representatives, appoint Peter Farner, 57, of Kalamazoo to serve a three-year-term expiring June 13, 2014. He will replace Hugh Camitta. Mr. Farner is the founder and principal of TGap Venture Capital in Kalamazoo. TGap specializes in early-stage investments in the Midwest in material sciences, information technology, software and other high growth technology companies. He previously founded and served as principal for Wordengroup, Inc. in Kalamazoo, which launched many successful companies. Farner holds two product patents. He earned a Bachelor of Arts degree from Duke University and an MBA from the University of Michigan.

Appointment Guide

Name: Peter Farmer

City: Kalamazoo

Board/Commission: MI Early Stage Venture Investment Corp Board of Dir

Length of Term: 3

End date: 6/13/14

Representing: ———

Advice and Consent: (YES) NO

Replacing: Hugh Comitta

Peter W. Farner, Sr.

PRINCIPAL AREAS OF EXPERIENCE

Marketing, sales and channel development entrepreneur for B2B and B2C growth businesses; corporate partnering; private and venture equity; management/director, high growth business management and governance; management consultant; corporate officer.

EXPERIENCE SUMMARY

TGap Venture Capital, Kalamazoo, MI Founder, Principal	2002-Present
Wordengroup, Inc., Kalamazoo, MI Founder, Principal	1984-2002
Emmperative , Inc., San Francisco, CA Sr. Vice President, Corporate Development	1999 - 2001
Ingenius Technologies, Inc., Kalamazoo, MI Consultant	1999
Safari Technologies, Inc., Otsego, MI	
President	1996 - 1999
Executive Vice President	1996
Director	1996 - 1999
Ryan Partnership Ltd., Westport, CT Sr. Vice President	1993 - 1996
Wordenglass & Electricity, Inc., Kalamazoo, MI	
Founder and CEO	1985 - 1993
Director	1985 - 1996
The Worden Traditional Display Co. Inc., Antigo, WI	
Founder, CEO	1986 - 1993
Director	1986 - 1996
Beeco Display, Inc., Chicago, IL	
Managing Director	1986 - 1990

EXPERIENCE DETAIL

TGap Venture Capital, L.P. Kalamazoo, MI
Founder, Principal: 2002 - Present

Founded in 2002, TGap is venture capital firm headquartered Michigan. TGap Ventures makes early-stage investments throughout the Midwest in material sciences, information technology, software, specialty manufacturing, aviation services, Internet, health-care, and other high growth technology companies. TGap manages over $50 million-dollar in assets in two funds. Unlike many ventures funds, which are primarily institutionally funded, TGap is deriving a significant portion of its capital from successful business executives and entrepreneurs. The Fund utilizes and benefits from the experience of these unique investors.

Wordengroup, Inc. Kalamazoo, MI
Founder, Principal: 1984 - 2002

Founded in 1984 as a business development consultancy for venture capital backed developing companies, Wordengroup has been a springboard for Wordenglass, Beeco, Marketing Network, Safari, InGenius Technologies, Montjuic, and Worden Traditional Neon. Presently the firm is involved in: a technology start-up through Duke University, a wireless Internet access start-up, and primarily as acting Vice President Corporate Development for Emmperative, Inc a San Francisco late stage Internet application service provider (ASP). Equity participation in projects or client's businesses is a common denominator of all these engagements.

Emmperative, Inc. San Francisco, CA
Sr. Vice President, Corporate Development: December 1999 – July 2001

Joined Emmperative, a marketing services ASP, to assist in business development, fundraising and strategic alliances. Recruited several leading venture firms, including Draper, Fisher, Jurvetson, Crystal Internet, IDG Ventures, Convergence Partners, PSINet and Times Mirror, to invest $40+ million of capital into Emmperative. Successful in establishing Procter & Gamble as client, a $200 million plus strategic partner and investor, and several other Fortune 50 companies as clients. Sold to P&G on 2001.