U.S. Giant Panda Conservation Program Summary of Financial Impact For the years 1996 –2012



A Report from the Giant Panda Conservation Foundation, a U.S. non-profit organization

3/11/14



Giant Panda Conservation Foundation
Summary of Financial Impact - U.S. Giant Panda Conservation Program
Consolidated
For the years 1996 - 2012
($ in '000's)

UNAUDITED

	Consolidated As Adjusted*																	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Total
Revenue:																		
-Admissions	$307	$1,263	$1,401	$277	$4,502	$1,308	$562	$1,570	$1,370	$617	$260	$1,081	$97	$328	$45	$1,640	$1,826	$18,454
-Concessions	695	2,392	1,556	336	2,969	1,914	763	1,735	2,216	1,487	1,457	1,844	869	788	500	1,421	1,548	24,489
-Membership	0	0	0	0	617	303	213	281	102	0	0	64	5	226	5	7	4	1,826
-Marketing	0	0	0	0	245	65	0	0	0	0	110	40	4	0	0	111	120	695
-Fundraising	0	0	750	385	587	486	602	537	531	268	46	59	36	135	9	5	2	4,438
-Education	0	0	0	0	0	0	0	299	175	270	260	164	109	169	119	78	235	1,878
Total Revenue	1,002	3,655	3,707	998	8,920	4,076	2,140	4,422	4,394	2,642	2,133	$3,252	$1,120	$1,645	$678	$3,261	$3,736	51,780
Expenses:																		
-Conservation																		
-Giant Panda Sino Conservation Accrual	500	1,000	1,000	1,000	2,250	3,000	4,000	4,000	4,000	4,000	4,667	3,637	4,914	2,614	4,516	2,720	3,045	50,863
-Chinese Colleagues / Research Staff	0	0	0	0	233	1,053	998	883	728	565	602	610	301	324	481	356	467	7,601
-China Travel	0	0	0	0	40	54	29	18	34	30	42	8	16	18	1	4	0	294
-Other Conservation Expenses	439	1,038	975	650	1,888	2,476	3,019	2,539	1,695	1,811	1,113	1,700	1,865	1,591	1,700	1,022	593	26,113
-Total Conservation	939	2,038	1,975	1,650	4,411	6,583	8,046	7,440	6,457	6,406	6,424	5,955	7,096	4,547	6,698	4,102	4,105	84,872
-Animal Management	315	520	535	536	1,082	1,325	1,142	1,289	1,255	1,465	1,625	1,768	1,835	1,961	1,748	1,379	1,757	21,537
-Operations	0	0	0	0	890	1,095	1,231	135	251	181	256	520	231	195	152	146	156	5,438
-Marketing & Membership	0	0	0	0	2,232	1,670	225	115	133	251	188	333	78	203	110	16	1	5,555
-Concessions	0	0	0	0	1,653	576	18	57	44	34	41	224	29	49	61	99	83	2,967
-Administration	0	0	0	0	728	386	69	43	531	455	93	74	36	37	0	15	19	2,486
-Depreciation	326	46	0	118	875	630	1,080	970	1,746	2,053	2,017	2,117	2,117	2,229	2,049	2,105	2,037	22,514
Total Expenses	1,580	2,604	2,510	2,304	11,871	12,265	11,811	10,049	10,417	10,845	10,644	10,991	11,422	9,221	10,818	7,861	8,157	145,370
Total Change in Net Assets	**($578)**	**$1,051**	**$1,197**	**($1,306)**	**($2,951)**	**($8,189)**	**($9,671)**	**($5,627)**	**($6,023)**	**($8,203)**	**($8,511)**	**($7,739)**	**($10,302)**	**($7,577)**	**($10,140)**	**($4,600)**	**($4,421)**	**($93,590)**
Memo:																		
Fundraising	$0	$0	$0	$0	$13,661	$5,928	$3,046	$4,291	$457	$1,268	$1,460	$1,070	$299	$223	$124	$41	$14	$31,883
Development	$0	$0	$0	$0	($447)	($420)	($271)	($251)	($50)	($45)	($51)	($30)	$0	($99)	($105)	$0	$0	($1,769)

*See notes on Page 6.

Giant Panda Conservation Foundation
Summary of Financial Impact - U.S. Giant Panda Conservation Program
Zoo Atlanta
For the years 1996 - 2012
($ in '000's)

UNAUDITED

Institution:	**Zoo Atlanta As Adjusted***													
	2000	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**Total**
Revenue:														
-Admissions	$1,749	$739	$0	$0	$0	$0	$0	$543	$0	$0	$0	$145	$0	$3,176
-Concessions	2,008	683	0	0	0	0	0	465	0	30	26	166	0	3,378
-Membership	617	303	0	0	0	0	0	64	5	226	5	7	4	1,230
-Marketing	245	65	0	0	0	0	110	40	4	0	0	111	120	695
-Fundraising	0	0	0	0	0	0	12	42	31	0	0	0	0	85
-Education	0	0	0	0	0	0	0	16	0	0	0	0	73	89
Total Revenue	4,619	1,790	0	0	0	0	122	1,170	40	256	30	428	198	8,652
Expenses:														
-Conservation														
-Giant Panda Sino Conservation Accrual	1,000	1,000	1,000	1,000	1,000	1,000	1,467	1,437	1,310	1,014	570	570	895	13,263
-Chinese Colleagues / Research Staff	150	169	129	115	95	99	98	71	74	71	40	40	40	1,191
-China Travel	40	54	29	18	34	30	42	8	16	18	1	4	0	294
-Other Conservation Expenses	181	265	284	171	170	144	66	143	60	14	8	14	14	1,533
-Total Conservation	1,371	1,488	1,442	1,304	1,299	1,273	1,673	1,659	1,460	1,117	619	628	949	16,281
-Animal Management	382	546	389	398	509	555	759	752	720	603	600	494	551	7,258
-Operations	695	854	310	0	35	36	76	348	96	63	46	39	41	2,638
-Marketing & Membership	2,222	1,459	82	0	0	0	78	258	20	138	1	16	1	4,274
-Concessions	1,653	576	0	0	0	0	0	150	0	0	0	39	0	2,418
-Administration	690	211	0	0	0	0	0	0	0	0	0	0	0	901
-Depreciation	700	378	378	267	267	267	267	267	267	267	199	186	187	3,897
Total Expenses	7,713	5,512	2,601	1,969	2,110	2,131	2,853	3,434	2,563	2,187	1,465	1,402	1,728	37,667
Total Change in Net Assets	**($3,094)**	**($3,722)**	**($2,601)**	**($1,969)**	**($2,110)**	**($2,131)**	**($2,731)**	**($2,264)**	**($2,523)**	**($1,932)**	**($1,434)**	**($974)**	**($1,530)**	**($29,015)**
Memo:														
Fundraising	$2,945	$0	$1,250	$3,300	$100	$250	$155	$859	$152	$169	$8	$41	$14	$9,244
Development	($9)	($42)	($200)	($200)	$0	$0	($6)	($30)	$0	$0	$0	$0	$0	($487)

*See notes on Page 6.

Giant Panda Conservation Foundation
Summary of Financial Impact - U.S. Giant Panda Conservation Program
Memphis Zoological Society
For the years 1996 - 2012
(Memphis yr end fy'03, fy '04, fy '05, fy '06, fy '07, fy '08, fy '09, fy '10, fy'11, fy '12)
($ in '000's)

UNAUDITED

Institution:	**Memphis Zoological Society As Adjusted***													
	2000	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**Total**
Revenue:														
-Admissions	$0	$0	$429	$775	$325	$23	$19	$17	$20	$14	$10	$12	$12	$1,656
-Concessions	0	0	293	442	289	249	238	238	225	235	230	250	226	2,915
-Membership	0	0	213	281	102	0	0	0	0	0	0	0	0	596
-Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0	-
-Fundraising	0	0	0	0	0	0	0	0	0	0	0	0	0	-
-Education	0	0	0	299	175	270	260	148	109	169	119	78	162	1,789
Total Revenue	0	0	935	1,797	891	542	517	403	354	417	359	340	400	6,955
Expenses:														
-Conservation														
-Giant Panda Sino Conservation Accrual	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	11,000
-Chinese Colleagues / Research Staff	0	0	95	100	127	127	96	92	65	65	102	108	103	1,080
-China Travel	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Other Conservation Expenses	0	0	386	378	450	463	454	314	250	350	206	181	115	3,547
-Total Conservation	0	0	1,481	1,478	1,577	1,590	1,550	1,406	1,315	1,415	1,308	1,289	1,218	15,627
-Animal Management	0	0	114	342	252	265	227	233	257	254	237	242	242	2,666
-Operations	0	0	795	0	86	61	61	69	71	62	60	62	75	1,402
-Marketing & Membership	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Concessions	0	0	18	57	44	34	41	74	29	49	61	60	83	550
-Administration	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Depreciation	0	0	350	350	350	350	350	350	350	350	350	350	350	3,850
Total Expenses	0	0	2,758	2,227	2,309	2,300	2,229	2,132	2,022	2,130	2,016	2,004	1,968	24,095
Total Change in Net Assets	**$0**	**$0**	**($1,823)**	**($430)**	**($1,418)**	**($1,758)**	**($1,712)**	**($1,729)**	**($1,668)**	**($1,713)**	**($1,657)**	**($1,664)**	**($1,568)**	**($17,139)**
Memo:														
Fundraising	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Development	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

*See notes on Page 6.

Giant Panda Conservation Foundation
Summary of Financial Impact - U.S. Giant Panda Conservation Program
Smithsonian National Zoological Park
For the years 1996 - 2012
($ in '000's)

UNAUDITED

Institution:	**Smithsonian National Zoological Park As Adjusted***													
	2000	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**Total**
Revenue:														
-Admissions	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
-Concessions	0	676	0	0	0	0	243	3	0	0	0	0	0	922
-Membership	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Fundraising	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Education	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	676	0	0	0	0	243	3	0	0	0	0	0	922
Expenses:														
-Conservation														
-Giant Panda Sino Conservation Accrual	250	1,000	1,000	1,000	1,000	1,000	1,200	200	1,604	0	2,346	550	550	11,700
-Chinese Colleagues / Research Staff	83	884	774	668	506	339	408	447	162	188	339	208	324	5,330
-China Travel	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Other Conservation Expenses	56	232	330	335	94	97	12	75	201	217	371	64	23	2,107
-Total Conservation	389	2,116	2,104	2,003	1,600	1,436	1,620	722	1,967	405	3,056	821	897	19,136
-Animal Management	0	199	211	151	176	354	328	345	408	683	505	224	256	3,840
-Operations	195	241	126	135	130	84	119	103	64	70	46	45	40	1,398
-Marketing & Membership	10	211	143	115	129	247	110	75	58	66	109	0	0	1,273
-Concessions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Administration	38	175	69	43	42	58	93	74	36	37	0	15	19	699
-Depreciation	175	252	292	353	596	903	1,400	1,500	1,500	1,500	1,500	1,500	1,500	12,971
Total Expenses	807	3,194	2,945	2,800	2,673	3,082	3,670	2,819	4,033	2,761	5,216	2,604	2,712	39,317
Total Change in Net Assets	**($807)**	**($2,518)**	**($2,945)**	**($2,800)**	**($2,673)**	**($3,082)**	**($3,427)**	**($2,816)**	**($4,033)**	**($2,761)**	**($5,216)**	**($2,604)**	**($2,712)**	**($38,395)**
Memo:														
Fundraising	$10,716	$5,928	$1,796	$991	$357	$1,018	$1,036	$211	$147	$54	$116	$0	$0	$22,371
Development	($438)	($378)	($71)	($51)	($50)	($45)	($45)	$0	$0	($99)	($105)	$0	$0	($1,282)

*See notes on Page 6.

Giant Panda Conservation Foundation
Summary of Financial Impact - U.S. Giant Panda Conservation Program
San Diego Zoo
For the years 1996 - 2012
($ in '000's)

UNAUDITED

Institution:	**San Diego Zoo As Adjusted***																	
	1996	**1997**	**1998**	**1999**	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**Total**
Revenue:																		
-Admissions (incl. Membership)	$307	$1,263	$1,401	$277	$2,753	$569	$133	$795	$1,045	$594	$241	$521	$77	$314	$35	$1,483	$1,814	$13,622
-Concessions	695	2,392	1,556	336	961	555	470	1,293	1,927	1,238	976	1,138	644	523	244	1,005	1,322	17,275
-Membership	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Marketing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Fundraising **	0	0	750	385	587	486	602	537	531	268	34	17	5	135	9	5	2	4,353
-Education	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	1,002	3,655	3,707	998	4,301	1,610	1,205	2,625	3,503	2,100	1,251	1,676	726	972	288	2,493	3,138	35,250
Expenses:																		
-Conservation																		
-Giant Panda Sino Conservation Accrual	500	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	600	600	600	600	14,900
-Chinese Colleagues / Research Staff	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-China Travel	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Other Conservation Expenses	439	1,038	975	650	1,651	1,979	2,019	1,655	981	1,107	581	1,168	1,354	1,010	1,115	764	441	18,927
-Total Conservation	939	2,038	1,975	1,650	2,651	2,979	3,019	2,655	1,981	2,107	1,581	2,168	2,354	1,610	1,715	1,364	1,041	33,827
-Animal Management	315	520	535	536	700	580	428	398	318	291	311	438	450	421	406	419	708	7,774
-Operations	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Marketing & Membership	0	0	0	0	0	0	0	0	4	4	0	0	0	0	0	0	0	8
-Concessions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
-Administration	0	0	0	0	0	0	0	0	489	397	0	0	0	0	0	0	0	886
-Depreciation	326	46	0	118	0	0	60	0	533	533	0	0	0	112	0	68	0	1,796
Total Expenses	1,580	2,604	2,510	2,304	3,351	3,559	3,507	3,053	3,325	3,332	1,892	2,606	2,804	2,143	2,121	1,851	1,749	44,291
Total Change in Net Assets	**($578)**	**$1,051**	**$1,197**	**($1,306)**	**$950**	**($1,949)**	**($2,302)**	**($428)**	**$178**	**($1,232)**	**($641)**	**($930)**	**($2,078)**	**($1,171)**	**($1,833)**	**$642**	**$1,389**	**($9,041)**
Memo:																		
Fundraising	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$269	$0	$0	$0	$0	$0	$0	$269
Development	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

*See notes on Page 6.

** Fundraising revenue amounts shown in years 1998 through 2007 have been restated to include funds received by the San Diego Zoo that were used to fund operating costs and conservation research.

Giant Panda Conservation Foundation
Summary of Financial Impact - U.S. Giant Panda Conservation Program
Notes

1. *Information based on reports submitted to the U.S. Fish and Wildlife Service by individual U.S. zoological institutions holding giant pandas since 1996.*

2. *Adjustments to submitted information include:*
    a. *Accrual accounting basis used for all revenues and expenses*
    b. *Capital cost allocation using accounting-method depreciation*
    c. *Fiscal and calendar years presented based on the institution's accounting year. All years presented represent either a 12-month calendar year or 12-month fiscal year*

3. *Reported fundraising revenue and fundraising expense ("Development") presented as memo item.*

4. *Giant Panda Conservation accrual may not necessarily equal actual remittances to The People's Republic of China due to timing of project submissions, government approvals, and disbursement of funds within the PRC's NGO's.*

5. *Fundraising revenue amounts shown in years 1998 through 2007 have been restated to include funds received by the San Diego Zoo that were used to fund operating costs and conservation research.*