To: Steve M. Samek@ANDERSEN WO; Lawrence A. Rieger@ANDERSEN WO; Gregory J. Jonas@ANDERSEN WO; Jeannot Blanchet@ANDERSEN WO
CC: Michael L. Bennett@ANDERSEN WO; D. Stephen Goddard Jr.@ANDERSEN WO
BCC:
Date: 02/23/2001 09:56 AM
From: David B. Duncan
Subject: Enron Funding of FASB Trust
Attachments:

I recently asked Enron to consider funding the FASB Trust pursuant to a Steve Samek request.

Today, Rick Causey called to say that Paul Volker had called Ken Lay (Enron Chairman) and asked Enron to make a 5 year, 100k per year commitment to fund the Trust Fund of "the FASB's International equivalent" (best Rick could remember). Lay is asking Causey if this is something that they should do.

While I believe Rick is inclined to do this given Enron's desire to increase their exposure and influence in rulemaking broadly, he is interested in knowing whether these type of commitments will add any formal or informal access to this process(i.e., would these type commitments present opportunities to meet with the Trustees of these groups or other benefits). I think any information along this front or further information on the current strategic importance of supporting these groups for the good of consistent rulemaking would help Enron with its decision to be supportive.

Could any of you guys help me out with more information or point me to someone who could? Thanks