Sundance

The agreement included these provisions

- The $28.5 million that Citigroup is supposed to have "invested" is in fact kept in a "reserve" which is liquid, segregated, and available for Citigroup upon dissolution.
- Citigroup can dissolve the partnership before its $28.5 million is accessed, and also Citigroup's $160 million "contribution" cannot be called until Enron's $747 million contribution is lost.

Conclusion: None of Citigroup's "investment" was at risk.