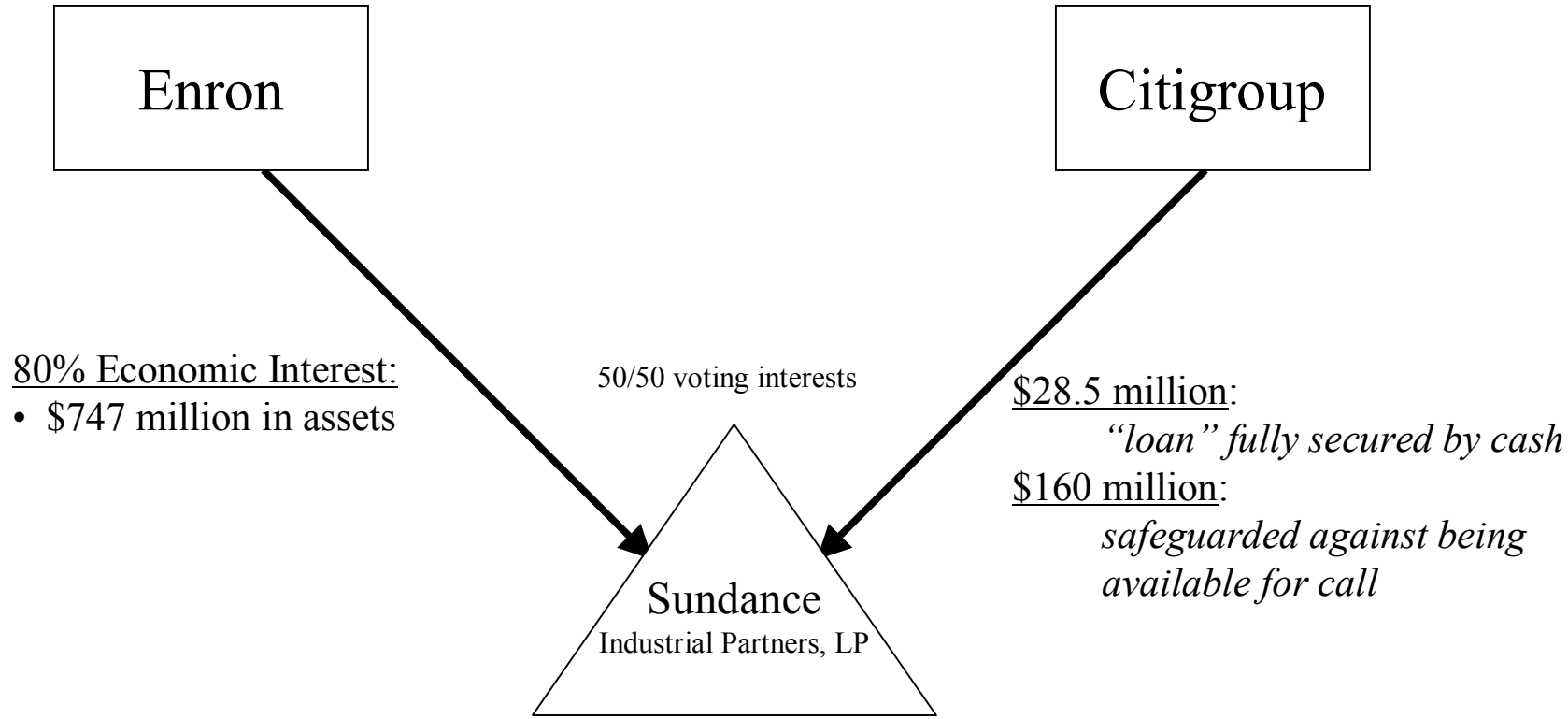
Sundance

~~*The appearance is a joint investment.*~~

The reality is a sham investment by Citigroup.



Deception allows Enron to keep the contributed assets off its balance sheet.

Prepared by U.S. Senate Permanent Subcommittee on Investigations, December 2002 **EXHIBIT #302b**