THE UNIVERSITY OF MICHIGAN
GERALD R. FORD SCHOOL OF PUBLIC POLICY
AND
JAPAN ECONOMY PROGRAM, DEPARTMENT OF ECONOMICS

CONFERENCE

ISSUES AND OPTIONS FOR THE MULTILATERAL, REGIONAL, AND BILATERAL TRADE POLICIES OF THE UNITED STATES AND JAPAN

Executive Residence, Room 0750 (Lower Level)
School of Business Administration
710 East University Avenue
Ann Arbor, Michigan

Thursday and Friday, October 5-6, 2000

Thursday, October 5, 2000

8:30 A.M. **Continental Breakfast (Executive Residence, Lobby Level)**

9:00 A.M. **Morning Session: WTO Millennium Round Issues**

CGE Modeling and Analysis of Multilateral and Regional Negotiating Options
Drusilla K. Brown, Tufts University, Alan V. Deardorff, University of Michigan, and Robert M. Stern, University of Michigan

Discussants: Keith Maskus, University of Colorado
Keith Head, University of British Columbia

10:00 A.M. **Reforming Japan's Agricultural Policies**
Yoshihisa Godo, Meiji Gakuin University

Discussants: Will Martin, World Bank
Sadao Nagaoka, Hitotsubashi University

11:00 A.M. **Coffee Break (Executive Residence, Lobby Level)**

11:15 A.M. **Tariffication in Services**
Alan V. Deardorff, University of Michigan

Discussants: T.N. Srinivasan, YaleUniversity
Kyoji Fukao, Hitotsubashi University

12:30 P.M. **Lunch (Executive Residence Dining Room)**

2:00 P.M. **Afternoon Session: Trade and Environment; Regionalism**

Eco-labelling, Environment, and International Trade
Kenzo Abe, Osaka University, Keisaku Higashida, Fukushima University, and University Jota Ishikawa, Hitotsubashi

Discussants: Stephen Salant, University of Michigan
John Whalley, University of Western Ontario

3:00 P.M. **Preferential Trade Arrangements vs. Open Regionalism: A Theoretical Analysis of APEC**
Taiji Furusawa, Yokohama National University

Discussants: Gordon Hanson, University of Michgian
Chong Xiang, University of Michigan

4:00 P.M. **Coffee Break**

4:15 P.M. **Is APEC a Building Block or Stumbling Block Towards Trade Liberalization?**
Masahiro Endoh, Keio University

Discussants: Jeffrey Bergstrand, University of Notre Dame
Arvind Panagariya, University of Maryland

5:30 P.M. **End of Day 1 of Conference**

6:00 P.M. **Reception for Conference Participants (Executive Residence, Lobby Level)**

8:30 P.M. **Keynote Speech: Japan's Perspective on a New Trade Round (Room 0750)**
Shinichi Kitajima, Minister for Economic Affairs, Embassy of Japan, Washington, D.C.

Friday, October 6, 2000

Morning Session: U.S.-Japan Bilateral Trade and Investment Issues

9:00 A.M. **U.S.-Japan Trade Policy and FDI Issues**
Robert M. Stern, University of Michigan

Discussants: Yoko Sazanami, Meikai University
John Ries, University of British Columbia

10:00 A.M. **Dispute Settlement in the WTO and the Dole Commission: USTR Resources and Success**
Gary Saxonhouse, University of Michigan

Discussants: David Weinstein, Columbia University
Jude Hays, University of Michigan

11:00 A.M. **Coffee Break (Executive Residence, Lobby Level)**

11:15 A.M. **Do U.S.-Japan Bilateral Trade Agreements Affect International Trade?**
Theresa Greaney, University of Hawaii at Manoa

Discussants: S. Urata, Waseda University
James Levinsohn, University of Michgian

12:30 P.M. **Lunch (Executive Residence Dining Room)**

2:00 P.M. **Afternoon Session, Millennium Round Issues (Continued)**

Panel Presentations and Discussion

Moderator: Robert M. Stern, University of Michigan

Panelists: **Japan, WTO Dispute Settlement**, **& The Millennium Round**
William Davey, University of Illinois
Antidumping, J. Michael Finger, World Bank
TRIPS, Keith Maskus, University of Colorado

3:15 P.M. **Coffee Break (Executive Residence, Lobby Level)**

3:30 P.M. **Panel Presentations and Discussion (Continued)**

Panelists: **Investment**, Fukunari Kimura, Keio University
Competition Policies, Bernard Hoekman, World Bank
A WTO Law Perspective on U.S.-Japan Trade Relations,
Robert Howse, University of Michigan

5:00 P.M. **End of Conference**

Conference Format

Individual paper sessions will be allotted one hour in total. Authors will be allowed 20 minutes for presentation, discussants 10 minutes each, and the remaining time will be devoted to questions and comments from the floor.

Panelists will be allowed 20 minutes each for their presentation. The remaining time will be devoted to questions to the panelists and further comments on issues raised during the conference.

Sponsorship

Funding for this conference has been provided by a grant from the Japan Foundation, Center for Global Partnership. Co-funding for local arrangements has been provided by grants from the University of Michigan Center for Japanese Studies and the Mitsui Life Financial Research Center of the School of Business Administration.