

**MEMORANDUM OF STRATEGIC COOPERATION BETWEEN
THE STATE OF MICHIGAN, UNITED STATES OF AMERICA AND THE GYEONGGI PROVINCE, REPUBLIC OF
KOREA.**

WHEREAS, the Honorable Kim, Moon-soo, Governor of Gyeonggi Province of the Republic of Korea, and the Honorable Rick Snyder, Governor of the State of Michigan of the United States of America (collectively referred to hereinafter as “the Governors”) have engaged in productive discussions during Governor Snyder’s visit to Gyeonggi Province, on September 30, 2011; and

WHEREAS, the challenges of stimulating economic growth, innovation and creating jobs are of mutual concern to the Governors and to the peoples of their respective states; and

WHEREAS, the Governors endeavor to grow the existing close business ties between the State of Michigan (“Michigan”) and Gyeonggi Province (“Gyeonggi”) by encouraging Michigan and Gyeonggi companies, universities and research and development centers to continue to generate new scientific knowledge and translate discoveries into operational and applied technologies; and

WHEREAS, the Governors wish to memorialize their September 30, 2011, discussions and execute this Memorandum of Strategic Cooperation between the State of Michigan and Gyeonggi Province.

NOW, THEREFORE, THE GOVERNORS HEREBY PRESENT THIS MEMORANDUM OF STRATEGIC COOPERATION:

The Governors encourage their respective economic development agencies to collaborate closely with universities, research and development centers, and private sectors companies for the purpose of:

1. Exploring means of cooperation that leverage and advance both traditional and new areas of strength and expertise both in Michigan and Gyeonggi.
2. Identifying business opportunities and initiatives for Michigan and Gyeonggi companies.
3. Promoting joint applied research collaborations between and among Michigan and Gyeonggi companies, universities and research and development centers aimed at developing product and technologies for commercialization.
4. Promoting the export of technologies, services and products between Michigan and Gyeonggi.
5. Facilitating the exchange of business delegation visits between Michigan and Gyeonggi.

EXECUTED IN DUPLICATE THIS THIRTIETH DAY OF SEPTEMBER, 2011, IN THE ENGLISH AND KOREAN LANGUAGES IN THE CITY OF SUWON, PROVINCE OF GYEONGGI, REPUBLIC OF KOREA.

Kim, Moon-soo
GOVERNOR
Gyeonggi Province

Rick Snyder
GOVERNOR
State of Michigan