RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
EXECUTIVE OFFICE
LANSING

BRIAN CALLEY
LT. GOVERNOR

Responsible Retirement Reform for Local Government Task Force

Friday, April 21, 2017
Cabinet Room, 2nd Floor, Romney Building
Lansing, Michigan
Call-in Information: 1-888-278-0296; Access Code: 5440627
9:00 am – 5:00 pm

Agenda:

I. **Welcome, Dave Breen,** 9:00 – 9:10 am

II. **Items needing further discussion and resolution, Dave Breen and Nick Khouri,** 9:10 am – 12:00 pm
   - Funding requirements for all local governments:
     a. Pensions - ARC
     b. Normal costs for OPEB
     c. Normal costs plus unfunded liability
     d. New benefit increases fully funded
     e. None
     f. Transition period
   - Plan design requirements for all locals:
     a. FAC limitations
     b. DC for all new hires
     c. Medicare
     d. Mirroring (either all retirees, or actives and retirees)
     e. Coordination of benefits (double dipping)
   - Powers of the MSB:
     a. Assistance and the creation of a joint Corrective Action Plan
     b. In the absence of a., or a lack of follow through, ability of the MSB to impose a Corrective

III. **Lunch Break, Michigan Room, 1st Floor,** 12:00 – 12:45 pm

IV. **Review of Report, Dave Breen,** 12:45 – 4:50 pm

V. **Closing Remarks and Next Steps, Dave Breen and Nick Khouri,** 4:50 – 5:00 pm